

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

CITY OF STERLING HEIGHTS
GENERAL EMPLOYEES'
RETIREMENT SYSTEM,
Individually and on Behalf of All
Others Similarly Situated.

Plaintiff,

vs.

PRUDENTIAL FINANCIAL, INC.,
JOHN R. STANGFELD, RICHARD
J. CARBONE, PETER B. SAYRE and
MARK B. GRIER,

Defendants.

CLASS ACTION

CIVIL ACTION NO. 2:12-CV-05275
(SDW)(MCA)

**STIPULATION TO EXTEND TIME
OF DEFENDANTS TO RESPOND TO
PLAINTIFF'S COMPLAINT**

RECITAL

1. The plaintiff has filed a securities fraud class action brought on behalf of purchasers of common stock of Prudential Financial, Inc. between May 5, 2010 and November 2, 2011.
2. Within 45 days after the entry of an order appointing the lead plaintiff and approving the lead plaintiff's counsel pursuant to Section 21D(a)(3)(B) of the Securities Exchange Act of 1934 as amended by the Private Securities Litigation Reform Act 15 U.S.C. Section 78u-4(a)(3)(B) (the "Lead Plaintiff Order"), the lead plaintiff shall (1) file and serve an amended or consolidated complaint, or (2) designate, on notice to the defendants, a previously filed complaint as the lead plaintiff's complaint (in either case, the "Operative Complaint").

3. Accordingly, to facilitate the management and proceedings of this action, the parties hereby stipulate to the following:

STIPULATION

4. The time within which the defendants must respond to the presently pending complaint is stayed. The defendants will not respond to any complaint other than the Operative Complaint.
5. Upon the service or designation of the Operative Complaint, the defendants shall respond within 45 days.
6. If the defendants respond by filing a motion to dismiss, the lead plaintiff shall file any opposition within 45 days of service of the motion to dismiss. The defendants shall file any reply within 30 days of service of any opposition.
7. The plaintiff and the defendants contemplate that the time deadlines in this Stipulation will apply as well to all parties who are named, or may be named.
8. By entering into this Stipulation, neither the plaintiff nor the defendants waive any procedural or substantive defenses, rights or objections.

RESPECTFULLY SUBMITTED this 19th, day of September, 2012.

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Dated: 



Madeline Cox Arleo
United States Magistrate Judge